

Village of Donalda
2020 Property Tax Bylaw No. 727 - Revised

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE Village of Donalda FOR
 THE 2020 TAXATION YEAR

WHEREAS, the Village of Donalda has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 21, 2020 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$ 308,847

WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the Village of Donalda for 2020 total \$ 462,500

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$ -

THEREFORE, the estimated amount to be raised by general municipal taxation is \$ 153,652

WHEREAS, the requisitions are:

Alberta School Foundation Fund	34,113	
Residential & Farmland	5,683	
Non-Residential	-	
Allowance for Doubtful Accounts	-	39,796

Designated Industrial Property		\$ 39
Seniors Foundation		\$ 6,002
		\$ <u>45,837</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Donalda as shows on the assessment roll is:

Residential		\$ 11,859,220
Non-Residential		\$ 1,036,860
Non Residential Linear		\$ 515,960
Total Assessment		\$ 13,412,040
Designated Industrial Property (DIP)		\$ 515,960

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Donalda, in the Province of Alberta, enacts as follows:

- 1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Village of Donalda.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 137,804	\$ 11,859,220	0.011620000
Non-Residential including Linear	\$ 0	\$ 1,552,820	0.020820000
	\$ 0	\$ -	0.000000000
	\$ 170,134	\$ 13,412,040	0.000000000

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 34,113	\$ 11,859,220	0.00287648
Non-Residential Allowance	\$ 5,683	\$ 1,552,820	0.00366006
	\$ -		
	\$ 39,796		
Designated Industrial Property	\$ 39	\$ 515,960	0.00007599
Seniors Foundation	\$ 6,002	\$ 13,412,040	0.00044751

- 2 That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 650.00

3 That on current taxes owing as of July 2, 2020, with the exception of Non-Residential Education Property Tax, there shall be a 10% penalty applied to the current tax levy on September 8, 2020.

4 That Non-Residential Education Property Taxes owing as of September 30, 2020 there shall be a 10% penalty applied October 1, 2020.

5 That all tax amounts owing as of December 31, 2020 there shall be a 18% penalty applied on January 5, 2021.

- 6 That this bylaw shall take effect on the date of the 3rd and final reading.

READ a first time on this

5th Day of May, 2020

READ a second time on this

5th Day of May, 2020

Given **UNANIMOUS** consent to go to third reading on this

5th Day of May, 2020

READ a third and final time on this

5th Day of May, 2020

Signed this

5th Day of May, 2020

Chief Elected Official

Chief Administrative Officer