

Assessed Value of all Property in the Municipality

Residential		\$	11,708,570
Farmland		\$	13,270
Non-Residential			
Non-Residential Small Business	\$	954,400	
Linear	\$	517,000	
Non-residential - Vacant	\$	22,180	
GIL SFI INST	\$	59,190	\$ 1,552,770
Total Assessment (as shown in the Assessment Roll)		\$	13,274,610
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Designated Industrial Property (DIP)		\$	517,000

Municipal Taxes Required (Estimated)

Municipal Operational Revenue Requirements (from the approved operating budget)	\$	463,732
Less: Non-Cash Items (Amortization)	\$	-
Less: Revenue From Sources other than General Municipal Taxation	\$	291,897
	\$	171,835
Add: Municipal Principal Debt	\$	-
Add: Capital Expenditures (Current fiscal year)	\$	-
Add: Future Financial Plans	\$	-
Amount to be raised by General Municipal Taxation	\$	171,835

Requisitions

Alberta School Foundation Fund		
Residential & Farmland	29,940	
Non-Residential	5,873	
Allowance for Non-Collection of taxes	-	\$ 35,813
Designated Industrial Property		\$ 40
Seniors Foundation		\$ 6,320
Amount to be raised by For Requisitions		\$ 42,172

Total Municipal Taxes Required	\$	214,007
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General Municipal	Assessed Value	Tax Levy	Tax Rate
Residential/Farmland	\$ 11,721,840	\$ 138,327	0.011800807
Non-Residential including Linear	\$ 1,552,770	\$ 33,508	0.021579387
Non-Residential Small Business	\$ -	\$ -	
Machinery & Equipment	\$ -	\$ -	
	\$ 13,274,610	\$ 171,835	

Requisitions	Assessed Value	Tax Levy	Tax Rate
Alberta School Foundation Fund			
Residential/Farmland	\$ 11,721,840	\$ 29,940	0.00255
Non-Residential including Linear	\$ 1,552,770	\$ 5,873	0.00378
Allowance	\$ 13,274,610	\$ -	0.00000
Seniors Foundation	\$ 13,274,610	\$ 6,320	0.00048
Designated Industrial Property (DIP)	\$ 517,000	\$ 40	0.0000766

Village of Donalda

2021 Property Tax ByLaw 742/21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN
THE Village of Donalda FOR THE 2021 TAXATION YEAR

WHEREAS, the Village of Donalda has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as

WHEREAS, the estimated municipal revenues from all sources other than property taxation total	\$	291,897
WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for Village of Donalda for 2021 total	\$	463,732
WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is	\$	-
WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is	\$	-
WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is	\$	-
THEREFORE, the estimated amount to be raised by general municipal taxation is _____	\$	<u>171,835</u>

WHEREAS, the requisitions are:

Alberta School Foundation Fund		
Residential & Farmland	29,940	
Non-Residential	5,873	
Allowance for Doubtful Accounts	-	35,813
		<u> </u>
Designated Industrial Property	\$	40
Seniors Foundation	\$	6,320
	\$	<u>42,172</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Donalda as shows on the assessment roll is:

Residential	\$	11,708,570
Farmland	\$	13,270
Non-Residential	\$	539,180
Non-Residential Small Business	\$	954,400
GIL SFI INST	\$	59,190
Total Assessment _____	\$	<u>13,274,610</u>
Designated Industrial Property (DIP)	\$	<u>517,000</u>

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Donalda, in the Province of Alberta, enacts as follows:

- 1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Town of sampleford.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 138,327	\$ 11,721,840	0.01180
Non-Residential including Linear	\$ 33,508	\$ 1,552,770	0.02158
Non-Residential Small Business	\$ -	\$ -	0.00000
<u>Machinery & Equipment</u>	\$ -	\$ -	0.00000
	\$ 171,835	\$ 13,274,610	

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 29,940	\$ 11,721,840	0.00255
Non-Residential	\$ 5,873	\$ 1,552,770	0.00378
Allowance	\$ -		
	\$ 35,813		
Designated Industrial Property	\$ 40		
Seniors Foundation	\$ 6,320		

- 2 That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 700.00

- 3 That this bylaw shall take effect on the date of the 3rd and final reading.
- | | |
|---|-------------------------|
| READ a first time on this | 20th day of April, 2021 |
| READ a second time on this | 20th day of April, 2021 |
| Given UNANIMOUS consent to go to third reading on this | 20th day of April, 2021 |
| READ a third and final time on this | 20th day of April, 2021 |
| Signed this | 20th day of April, 2021 |

Signature on File

 Chief Elected Official

Signature on File

 Chief Administrative Officer

