

Village of Donalda TAX RATE BYLAW #705

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DONALDA OF ALBERTA FOR THE
2018 TAXATION YEAR.

WHEREAS, the Village of Donalda of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 15, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Donalda of Alberta for 2018 total \$439,725.00: and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$276,880.00 and the balance of \$162,845.00 is to be raised by general municipal taxation;

WHEREAS, the requisitions are:

Alberta School Foundation	\$29,612
Residential/Farmland	\$5,939
Non-Residential	\$5,202
County of Stettler Foundation	\$5,202

WHEREAS, the Council of the Village of Donalda is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A. 2000, Chapter M-26, as amended or replaced from time to time: and:

WHEREAS, the assessed value of all property in the Village of Donalda as shown on the assessment roll is:

Residential	\$11,935,700
Non-Residential	\$1,350,020
Non-Res Linear	\$473,170
Total	\$13,758,890

NOW WHEREAS, under the Authority of the Municipal Government Act, the Council of the Village of Donalda, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Donalda;

	Tax Levy	Assessment	Tax Rate
Residential/Farmland Municipal	\$130,898	\$11,935,700	10.9669
Non-Residential/Linear Municipal	\$31,947	\$1,823,190	17.5226
Designated Industrial Property Levy	\$16.17	\$473,170	.0034178
Residential/Farmland School Levy	\$29,612	\$11,935,700	2.481
Non-Residential School Levy	\$5,939	\$1,823,190	3.843
Seniors Housing Authority	\$5,202	\$13,758,890	0.3781

2. The Council for Village of Donalda hereby sets a minimum tax, for municipal purposes, for each Residential/Non-Residential property of Five Hundred and Fifty Dollars (\$550.00);
3. That on current taxes owing as of September 4, 2018 there shall be a 10% penalty applied to the current tax levy;
4. That all tax amounts owing as of December 31, 2018, there shall be a 18% penalty applied on January 1, 2019.
5. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 15th day of May 2018.

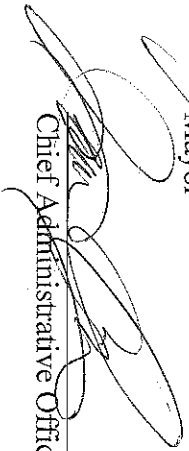
Read a second time this 15th day of May 2018.

Presented for a third and final reading this 15th day of May 2018.

Read a third time and passed unanimously this 15th day of May 2018.



Mayor



Chief Administrative Officer