

Village of Donalda
2022 Property Tax Bylaw 752-22

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DONALDA FOR THE 2022 TAXATION YEAR

WHEREAS, the Village of Donalda has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 19, 2022 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$ 365,126

WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the Village of Donalda for 2022 total \$ 538,948

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$ -

THEREFORE, the estimated amount to be raised by general municipal taxation is **\$ 173,822**

WHEREAS, the requisitions are:

Alberta School Foundation Fund	31,041
Residential & Farmland Non-Residential	5,679
Allowance for Doubtful Accounts	-
	<u>36,720</u>

Designated Industrial Property	\$ 40
Seniors Foundation	\$ 6,454
	<u>\$ 43,214</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Donalda as shown on the assessment roll is:

Residential	\$ 11,848,190
Farmland	\$ 13,270
Non-Residential	\$ 1,572,790

Total Assessment \$ 13,434,250

Designated Industrial Property (DIP) \$ 525,470

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Donalda, in the Province of Alberta, enacts as follows:

- 1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Village of Donalda.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 139,927	\$ 11,861,460	0.011796738
Non-Residential including Linear	\$ 33,895	\$ 1,572,790	0.021551032

\$ 173,822 \$ 13,434,250

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 31,041	\$ 11,861,460	0.002616977
Non-Residential	\$ 5,679	\$ 1,572,790	0.003610825
Allowance	\$ -		
	\$ 36,720		
Designated Industrial Property	\$ 40	\$ 525,470	0.0000766
Seniors Foundation	\$ 6,454	\$ 13,434,250	0.0004804

- 2 That the Amortization for the Village of Donalda shall be

\$ 76,259

- 3 That the minimum amount payable per parcel as property tax for general municipal purposes shall be

\$ 700.00

- 4 That on current taxes owing as of July 2, 2022, there shall be a penalty of 10% applied to the current tax levy.

- 5 That on all tax amounts owing as of December 31, 2022, there shall be a penalty of 18% applied on January 2, 2023

- 6 That this bylaw shall take effect on the date of the 3rd and final reading.
READ a first time on this

19th day of April, 2022

READ a second time on this

19th day of April, 2022

Given UNANIMOUS consent to go to third reading on this

19th day of April, 2022

READ a third and final time on this

19th day of April 2022

Signed this

19th day of April, 2022

Signature on File

Signature on File

Chief Elected Official

Chief Administrative Officer